

These transactions given below were completed during 2014 by Story Company.

- On June 1, 2014, Story Company paid \$12,600 for one year's rent beginning on that date. The rent payment was recorded as follows:

Prepaid rent	12,600	
Cash		12,600

- On February 1, 2014, Story Company purchased office supplies during the year that cost \$700 and placed the supplies in a storeroom for use as needed. The purchase was recorded as follows:

Office supplies inventory	700	
Cash		700

- At December 31, 2014, a count showed unused office supplies of \$200 in the storeroom. There was no beginning inventory of supplies on hand.
- On December 31, 2014, Story Company owed employees \$2,000 for wages earned during December. These wages had **not** been paid or recorded.

Required:

Prepare the adjusting entries as of December 31, 2014, assuming **no** adjusting entries have been made during the year.