

EXERCISE 6.1**GENERAL JOURNAL**

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	DATE	DESCRIPTION	POST. REF.	DEBIT					CREDIT					
1		Closing Entries												1
2	2013													2
3	Dec. 31	Fees Income		48	7	5	0	00						3
4		Income Summary							48	7	5	0	00	4
5														5
6	31	Income Summary		27	0	0	0	00						6
7		Depreciation Expense							2	2	5	0	00	7
8		Salaries Expense							16	0	0	0	00	8
9		Supplies Expense							2	5	0	0	00	9
10		Telephone Expense							2	1	0	0	00	10
11		Utilities Expense							4	1	5	0	00	11
12														12
13	31	Income Summary		21	7	5	0	00						13
14		Mesia Davis, Capital							21	7	5	0	00	14
15														15
16	31	Mesia Davis, Capital		25	0	0	0	00						16
17		Mesia Davis, Drawing							25	0	0	0	00	17
18														18

EXERCISE 6.2

1. Analyze transactions.
2. Journalize the transactions.
3. Post the journal entries.
4. Prepare a worksheet.
5. Prepare financial statements.
6. Record adjusting entries.
7. Record closing entries.
8. Prepare a post-closing trial balance.
9. Interpret the financial information.