steps										
			Quantity Schedule							
1	Units to be accounted for:									
	Work in process, beginning.....		30,000							
	Started into production.....		420,000							
	Total units to be accounted for		450,000							
				Equivalent Units (EU)						
				Materials		*Conversion*				
2	Units accounted for as follows:			50%		25%				
	Units transferred out:		370,000	370,000		370,000				
	WIP, ending		80,000	40,000		20,000				
	Total units accounted for:		450,000	410,000		390,000				
3	Cost to be accounted for:		*Total Cost*	*Materials*		*Conversion*				
	Work in process, beginning.....		$150,000.00	*$92,000.00*		*$58,000.00*				
	Costs added.....		$1,846,000.00	$851,000.00		$995,000.00				
	Total cost to be accounted for:		$1,996,000.00	$943,000.00		$1,053,000.00				
4	Equivalent Units (b).....			410,000		390,000				
	Cost per EU (a) / (b)			$2.30	+	$2.70	=	$5.00		
5	**Cost Reconciliation:**									
	Weighted-Average method									
				Total				Equivalent Units (EU)		
				Cost				Materials	Conversion	
								Materials	Labor	
	Cost accounted for as follows:									
	Transferred out:									
	370,000 units @ $	$5.00	per EU.....	$1,850,000.00				370,000	370,000	
	Work in process, ending:									
	Materials @	$2.30	per EU.....			$92,000.00		40,000		
	Conversion @	$2.70	per EU.....			54,000.00			20,000	
	Total work in process, ending.....			146,000						
	Total cost accounted for.....			$1,996,000.00						